

**Caroline Haslett Primary School**

<b>PSHE</b>	<b>Year 4</b>	<b>Money matters</b>
<b>Knowledge - what I already know</b>	<b>Vocabulary</b>	
<ul style="list-style-type: none"> <li>• I know that I need money to buy things that I want</li> <li>• I know that I can raise money for charity and good causes</li> <li>• I know that my parents have to pay bills</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Manage</b> - to be in charge of or run</li> <li>• <b>Account</b> - an arrangement by which a bank holds money on behalf of a client</li> <li>• <b>Statement</b> - a record of financial spending</li> <li>• <b>Overdrawn</b> - to spend more money than is available in your bank account</li> <li>• <b>Debt</b> - a sum of money that is owed</li> <li>• <b>Debit</b> - when a bank removes money from your account</li> <li>• <b>Credit</b> - money added to your account</li> <li>• <b>Cheque</b> - an order to a bank to pay a stated amount from an account</li> <li>• <b>Mortgage</b> - a legal agreement where a bank lends money to buy a house</li> <li>• <b>Lending</b> - the ability to use a sum of money with an agreement to pay it back</li> <li>• <b>Borrowing</b> - an action of using something that isn't yours which you will return</li> <li>• <b>Interest</b> - extra money charged on top of the money you have borrowed</li> <li>• <b>Bills</b> - money owed for goods or services</li> <li>• <b>Essential</b> - something that you need to live off</li> <li>• <b>Non-essential</b> - something that you don't need but would like</li> <li>• <b>Budget</b> - to allow a particular amount of money to spend</li> <li>• <b>Luxury</b> - something that is expensive that you want</li> <li>• <b>Fortunate</b> - to live comfortably or afford bills with extra money for savings</li> <li>• <b>Poverty</b> - to not be able to afford to pay for bills and have no savings</li> </ul>	
<b>Knowledge - what I will know by the end of this unit</b>		
<ul style="list-style-type: none"> <li>• To be able to keep track of personal money</li> <li>• To know how to pay for goods</li> <li>• To know what makes up for family expenses</li> <li>• To know how to plan and budget</li> <li>• To understand what charity does</li> <li>• To set a simple goal, funding raising for charity</li> </ul>		
<b>Activities</b>		
<ul style="list-style-type: none"> <li>• Role play a banker who keeps a record of their account holder who never keeps a record of their spending. Why is it important to keep a record of the money we have?</li> <li>• Discuss different ways that we spend money. How would you pay for sweets, a pair of trainers, a game, a car or a house? Explain that some ways involve debt or credit and that interest is charged on borrowing. What could be the risk of borrowing?</li> <li>• What do parents have to spend money on? Make a list of items that we buy are essential, non-essential or luxury.</li> <li>• Create a financial plan for character saving up for a luxury item.</li> <li>• Can everyone always afford their bills? Research charities that raise money to support families</li> <li>• As a whole group, raise money for a chosen charity.</li> </ul>		
<b>Skills</b>		
<ul style="list-style-type: none"> <li>• Take part in discussions with one other person and the whole class, and take part in a simple debate about topical issues</li> <li>• Identify and respect differences and similarities between people</li> <li>• Recognise choices they can make and recognise the difference between right and wrong.</li> <li>• Recognise the effect of their behaviour on other people, and cooperate with others</li> <li>• Understand that it is important to keep track of money that you spend and use a budget to manage this</li> <li>• Knows different ways that we pay for goods and services</li> <li>• Recognises the different bills that have to be paid to live in a house and understands why savings can be important to running a house</li> <li>• Understands how charities are important to poorer families in society</li> </ul>		